

CHARLESTON COUNTY COMBINING STATEMENTS - FIDUCIARY FUNDS

Agency funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations.

Agency Funds - This fund primarily consists of monies collected and disbursed by the County Treasurer (an elected, constitutionally mandated official) for various governmental units and taxing entities within Charleston County's borders as defined by South Carolina law. These monies are not under the control of Charleston County Council. This fund also consists of monies administered by several elected, appointed and other officials who, by nature of their position, collect and disburse cash. These officials consist of the Business License Director, Clerk of Court (who administers both Clerk of Court and Family Court funds), Controller, Delinquent Tax Collector, Family Court, Magistrates, Master-In-Equity, Probate Court Judge, Sheriff, and Solicitor.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the Year Ended June 30, 2007

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
<u>ASSETS</u>				
Non-pooled cash and cash equivalents:				
Held by Business License/User Fee Third parties	\$ 160,287	\$ 59,238	\$ 178,274	\$ 41,251
Held by Clerk of Court Third parties	2,528,143	20,196,432	19,058,273	3,666,302
Held by Controller Third parties	13,534	5,300	18,500	334
Held by Delinquent Tax Third parties	1,345,400	60,835,336	55,307,660	6,873,076
Held by Family Court Third parties	520,404	32,503,828	32,564,647	459,585
Held by Magistrates Third parties	151,960	120,171	151,960	120,171
Held by Master-In-Equity Third parties	2,275,087	12,646,395	13,390,470	1,531,012
Held by Probate Third parties	1,588	5,588	5,489	1,687
Held by Sheriff Third parties	62,424	4,705,862	4,642,118	126,168
Held by Solicitor Third parties	214,263	328,483	269,005	273,741
Total non-pooled cash and cash equivalents	7,273,090	131,406,633	125,586,396	13,093,327
Investments				
Held by Treasurer Third parties	4,965,940	-	1,294,317	3,671,623
Held by Delinquent Tax Third parties	6,855,358	2,999,070	6,855,358	2,999,070
Total Investments	11,821,298	2,999,070	8,149,675	6,670,693

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See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2007

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
<u>ASSETS</u>				
Pooled cash and cash equivalents:				
Held by Treasurer				
C & B Fire Department	\$ 9,277	\$ 6,485	\$ 9,277	\$ 6,485
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County PRC	(11,848)	14,771,597	15,048,555	(288,806)
Charleston County School District	20,311,170	300,418,732	315,352,650	5,377,252
City of Charleston	5,553,038	60,382,269	60,780,633	5,154,674
City of Folly Beach	17,479	1,584,659	1,596,831	5,307
City of Folly Beach/James Island	31	40,499	40,498	32
City of Isle of Palms	17,238	3,111,797	3,116,047	12,988
City of North Charleston	2,433,910	30,637,692	29,928,009	3,143,593
Cooper River PRC	6,186	238,879	243,297	1,768
East Cooper Fire District	68	-	-	68
James Island PSD	367,810	5,617,999	5,612,144	373,665
James Island Fireman's Fund	-	51,456	51,456	-
North Charleston District	41,935	1,348,823	1,379,785	10,973
S. C. Fireman's Association	-	1,519,752	1,519,752	-
St. Andrew's PPPC	44,713	1,281,859	1,306,040	20,532
St. Andrew's Public Service District	153,451	5,324,181	5,411,465	66,167
St. John's Fire District	300,086	9,462,176	9,564,941	197,321
St. John's Firemen's Fund	231,497	236,374	236,374	231,497
St. Paul's Fire District	109,854	3,371,932	3,440,515	41,271
State Agencies	318,970	3,489,666	3,584,192	224,444
Third parties	(701,840)	25,996,605	26,265,915	(971,150)
Town of Awendaw Firemen's Assoc	-	36,076	36,076	-
Town of Awendaw	8,345	248,913	252,930	4,328
Town of Lincolnville	8,034	99,567	105,432	2,169
Town of McClellanville	5,861	239,829	244,221	1,469
Town of Mount Pleasant	3,694,571	17,858,485	17,883,119	3,669,937
Town of Sullivan's Island	10,552	1,336,473	1,335,949	11,076
Town of Summerville	24,526	68,168	28,054	64,640
Total held by Treasurer	32,953,876	488,780,943	504,374,157	17,360,662
Held by Drug Seizure Trust				
Third parties	124,664	135,777	151,302	109,139
Total pooled cash and cash equivalents	33,078,540	488,916,720	504,525,459	17,469,801
Total assets	\$ 52,172,928	\$ 623,322,423	\$ 638,261,530	\$ 37,233,821

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2007

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
<u>LIABILITIES</u>				
Due to component units:				
Charleston County PRC	\$ (11,848)	\$ 14,771,597	\$ 15,048,555	\$ (288,806)
Cooper River PPC	6,186	238,879	243,297	1,768
James Island PSD	367,810	5,617,999	5,612,144	373,665
North Charleston District	41,935	1,348,823	1,379,785	10,973
St. Andrew's PPC	44,713	1,281,859	1,306,040	20,532
St. John's Fire District	300,086	9,462,176	9,564,941	197,321
St. Paul's Fire District	109,854	3,371,932	3,440,515	41,271
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Total due to component units	858,736	36,093,265	36,595,277	356,724
Intergovernmental payable:				
C & B Fire Department	9,277	6,485	9,277	6,485
Charleston County Airport	(1,038)	-	-	(1,038)
Charleston County School District	25,277,110	300,418,732	316,646,967	9,048,875
City of Charleston	5,553,038	60,382,269	60,780,633	5,154,674
City of Folly Beach	17,479	1,584,659	1,596,831	5,307
City of Folly Beach/James Island	31	40,499	40,498	32
City of Isle of Palms	17,238	3,111,797	3,116,047	12,988
City of North Charleston	2,433,910	30,637,692	29,928,009	3,143,593
East Cooper Fire District	68	-	-	68
James Island Fireman's Fund	-	51,456	51,456	-
S. C. Firemen's Association	-	1,519,752	1,519,752	-
St. John's Fireman's Fund	231,497	236,374	236,374	231,497
St. Andrew's Public Service District	153,451	5,324,181	5,411,465	66,167
State Agencies	318,970	3,489,666	3,584,192	224,444
Town of Awendaw Firemen's Assoc	-	36,076	36,076	-
Town of Awendaw	8,345	248,913	252,930	4,328
Town of Lincolnville	8,034	99,567	105,432	2,169
Town of McClellanville	5,861	239,829	244,221	1,469
Town of Mount Pleasant	3,694,571	17,858,485	17,883,119	3,669,937
Town of Sullivan's Island	10,552	1,336,473	1,335,949	11,076
Town of Summerville	24,526	68,168	28,054	64,640
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Total intergovernmental payable	37,762,920	426,691,073	442,807,282	21,646,711
Due to third parties				
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Total liabilities	\$ 52,172,928	\$ 623,322,423	\$ 638,261,530	\$ 37,233,821
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See notes to financial statements.